

**Bill Summary**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 427</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>414</b>
<b>Author:</b>	<b>Sen. Bice</b>
<b>Date:</b>	<b>01/18/2019</b>

**Bill Analysis**

SB 427 amends the gross production tax code to update various statutory references due to changes adopted in the 2<sup>nd</sup> Extraordinary Session of the 56<sup>th</sup> Legislature.

Prepared by: Kalen Taylor

**OKLAHOMA TAX COMMISSION**

REVENUE IMPACT STATEMENT  
FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: 2/9/2019

BILL NUMBER: SB 427 STATUS AND DATE OF BILL: Introduced 1/16/2019

AUTHORS: House n/a Senate Bice

TAX TYPE (S): Gross Production SUBJECT: Other

PROPOSAL: Amendatory

SB 427 proposes to amend 68 § 1001.1 and 68 § 1004 to reflect legislative changes from the Second Extraordinary Session of the Fifty-Sixth Oklahoma Legislature<sup>1</sup>. HB 1010XX deleted, added to and renumbered subsections of 68 § 1001 which resulted in numerous references in other sections that were no longer correct. SB 427 proposes amendments to 68 § 1001.1 and 68 § 1004 to correct references and clarify the effective date (June 28, 2018) of HB 1010XX.

EFFECTIVE DATE: November 1, 2019

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: None

FY 21: None

Feb. 9, 2019  
DATE

Rick Miller  
DIVISION DIRECTOR

klb

2-9-2019  
DATE

Huan Gong  
HUAN GONG, ECONOMIST

2-9-19  
DATE

Jay Mintz  
FOR THE COMMISSION

*The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*

<sup>1</sup> HB 1010XX